

PART 6C - ACCOUNTS

6C.1 BALANCE SHEET		NOTE	2013 €			2012 €
A. Fixed assets			Cost	Revaluation	Depreciation / Diminution	Net Book Value
I Intangible assets					-	
II Tangible assets						
1 Immovable property	6C.3.3				-	
2 Other tangible assets					-	
III Financial assets						
1 Shares in affiliated undertakings					-	
2 Participating interests					-	
3 Investments held as fixed assets					-	
IV Other fixed assets of an investment nature					-	
B. Other assets: Short and long term						
I 1. Stocks		6C.3.4 and 6C.3.7				
2. Provision for loss of value of stocks					-	-
II Debtors			Within one year	After more than one year		Total
1 Trade debtors						
2 Provision for bad debts			-	-	-	-
3 Loans to affiliated undertakings and amounts owed by undertakings with which the company is linked by virtue of participating interests	6C.3.6					
4 Other Loans	6C.3.6					
5 Prepayments and accrued income						
III Investments						
1 Shares in affiliated undertakings						
2 Other investments						
IV Cash at bank and in hand						
1 Cash in hand						
2 Cash at bank						
C. Creditors: Short and long term liabilities			± Within one year	± After more than one year	± Total	±
1 Debenture loans			-	-	-	-
2 Convertible debenture loans			-	-	-	-
3 Amounts owed to credit and other institutions (e.g. loans from government funds etc.)			-	-	-	-
4 Trade creditors			-	-	-	-
5 Bills of exchange			-	-	-	-
6 Amounts owed to undertakings with which the company is linked by virtue of participating interest	6C.3.6		-	-	-	-
7 Provisions for pensions and similar obligations			-	-	-	-
8 Provision for taxes owed to I.R.D.						
9 Other creditors including other taxes and social security	6C.3.6		-	-	-	-
10 Other provisions			-	-	-	-
11 Accruals and deferred Income			-	-	-	-
D. Net Assets / (Liabilities)						
E. Capital and Reserves					± 2013 €	± 2012 €
I Capital as at the beginning of the year						
II Deductions					-	-
III Additions					+	+
IV Other transactions						
V Revaluation reserve						
VI Reserves						
1 Legal reserve required by any law						
2 n/a						
3 n/a						
4 Other reserves						
5 Profit and loss reserve						
6 Exchange difference from the retranslation of opening balances						
VII Exchange difference of permanent establishment or branch overseas						
F. Net Liabilities / (Assets)						

6C.2 PROFIT AND LOSS										NOTE	± ⁶	2013 €	± ⁷	2012 €						
1 Turnover (net of discounts)											+		+							
2 Commissions											-		-							
3 Cost of sales										6C.3.7	-		-							
4 Gross profit or loss (6C.2.1 less 6C.2.2 less 6C.2.3)																				
5 Dividends receivable (gross)											+		+							
6 Interest receivable											+		+							
7 Rents																				
	1		Gross		2		Property expenses		3		Depreciation									
2013	+																			
2012	+																			
8 Gross royalties											+		+							
9 Share of profit / loss from partnership or other undertaking										6C.3.10										
10 Other operating income											+		+							
11 Other income (including extraordinary items)											+		+							
12 Total income																				
Expenses																				
	1			2			Administration			COLUMNS 1 + 2										
13 Salaries and staff costs										6C.3.8	-		-							
14 Travelling - local											-		-							
15 Travelling - overseas											-		-							
16 Motor vehicle											-		-							
17 Repairs and maintenance											-		-							
18 Rents											-		-							
19 Subscription and donation											-		-							
20 Entertainment of any type											-		-							
21 Depreciation											-		-							
22 Accounting, auditing and legal											-		-							
23 Other											-		-							
24 Bad Debts - specific provision											Debit	-	-							
											(Credit)	+	+							
25 Bad Debts - general provision											Debit	-	-							
											(Credit)	+	+							
26 Other (including extraordinary items)											-		-							
27 Profit / loss from the disposal or revaluation of fixed assets																				
28 Profit / loss from the disposal or revaluation of investments																				
29 Research and development costs/expense																				
Finance expenses																				
30 Bank charges											-		-							
31 Interest																				
	1		Overdraft		2		Loans		3		Hire Purchase		4		Debentures		5		Other	
2013																				
2012																				
Foreign exchange differences																				
	1			fixed assets that do not			2			fixed assets that qualify for			3			transactions of a current				
				qualify for Cap. All.			Cap. All.						nature							
32 Unrealised																				
33 Realised																				
34 Net Profit / loss from operations (6C.2.12 less total of lines 6C.2.13 to 6C.2.33)																				
35 Tax of profit or loss from ordinary activities, current and previous years.																				
36 Other taxes (including overseas taxes and deferred taxation)																				
37 Profit / loss for year (Add or subtract lines 6C.2.34 to 6C.2.36)																				
38 Transfer to legal reserve required by any law																				
39 Profit / loss after the transfer to legal reserve required by any law. (6C.2.37 less 6C.2.38)																				
6C.3 NOTES TO THE ACCOUNTS																				
(Notes 1 to 8 relate to the accounting year. Notes 9 and 10 relate to the tax year.)																				
6C.3.1 ACCOUNTING PERIOD FROM																				
	DD		MM		YYYY		TO		DD		MM		YYYY							
If the period of accounts falls into 2 different tax years the profit must be time apportioned into the relevant tax years in the tax computations																				
6C.3.2 CURRENCY IN WHICH ACCOUNTS ARE KEPT AND TRANSLATED																				
2013 €																				
2012 €																				
1 CURRENCY IN WHICH THE COMPANY'S BOOKS ARE KEPT																				
2 EXCHANGE RATE FOR CONVERSION TO EURO										€1=										

6C.3.3 IMMOVABLE PROPERTY IN THE REPUBLIC INCLUDED IN THE COMPANY'S ASSETS (LAND, BUILDINGS AND LEASES)

		2013	2012
Cost	¹ at beginning of year		
	² additions		
	³ deductions	-	-
	⁴ at end of year		
⁵ Sales Proceeds in the case of disposals			
⁶ Titles of ownership:	Is there any immovable property in the accounts that is registered in the name of the directors, shareholders or related and connected companies or persons?	<input type="checkbox"/> YES <input type="checkbox"/> NO	<input type="checkbox"/> YES <input type="checkbox"/> NO

6C.3.4 STOCKS

¹ Was a physical stock count performed at the end of the year? N/A YES NO

² Stock Valuation Method
 First in first out Last in first out Average Cost Other

³ Do you use lower of cost and net realizable value? YES NO

⁴ Is there a change in the method used from the previous year? YES NO

6C.3.5 TRANSACTIONS AND BALANCES WITH CONNECTED PERSONS (individuals, companies and enterprises)

Are there any balances with connected persons? If yes, declare the total of the balance Have all transactions been carried out at Market Value?

persons YES NO YES NO PARTLY N/A

companies/ enterprises YES NO YES NO PARTLY N/A

6C.3.6 TRANSACTIONS AND BALANCES WITH NON-TRADE DEBTORS AND CREDITORS (individuals, companies and enterprises)

INSTRUCTIONS 1. Debit balances are shown as positive numbers. Negative and credit numbers are shown with a negative sign, e.g. -1000
 2. Any asset transfers are to be included in column "other debits".
 3. If the lines are not enough, attach a separate statement with the same fields.
 4. In column declare the Balance Sheet paragraph in which the account balance is included.

1 NAME 2 RELATIONSHIP (for individuals up to 2nd degree)	3 TIC	4 Balance at beginning of year	5 Drawings 6 Deposits	Amounts included in		11 final year balance	12 para-graph
				7 interest payable	9 other debits from the enterprise		
		± €	€	€	€	± €	
1 Income Tax None							
2 Social Insurance None							
3 Value Added Tax None			-	-	-		
4 Other Government Services None			+	+	+		
5			-	-	-		
6			+	+	+		
7			-	-	-		
8			+	+	+		

6C.3.7 COST OF SALES AND WORK IN PROGRESS

	2013 €			2012 €
	materials	work in progress	finished goods	
¹ Opening stock				
² Purchases for year				
³ Labour (As Part 6C.3.8)				
⁴ Subcontractors				
⁵ Finance Expenses				
⁶ Depreciation				
⁷ Other				
⁸ From Materials / Work in Progress				
⁹ Closing Stock	-	-	-	-
¹⁰ To Work in progress / Finished goods / Cost of sales				

6C.3.8 PERSONNEL AND LABOUR COSTS	2013 €			2012 €
	Cost of sales	Distribution	Administration	Total
¹ Directors salaries				
² Other salaries and wages				
³ Benefits in kind (including bonuses and contributions to the holidays fund)				
⁴ Employers' contributions to approved provident funds.				
⁵ Employers' contributions to non-approved provident funds.				
⁶ Employers' contribution to the Social Coherence Fund.				
⁷ Employers' contributions to other funds (social insurance, medical etc.)				
⁸ Payments on retirement				
⁹ Other				
¹⁰ As per profit and loss				
¹¹ Number of employees in each category				
¹² Amounts included in 1 - 3 above and are not included in an employers return in the Republic				

¹³ Does the company offer any benefits in kind, such as use of car, house etc that is not reflected above? YES NO

¹⁴ If YES has the company declared this benefit in the employer's declaration and / or form I.R.63 of its employees? YES NO

¹⁵ Are the amounts declared in this part included in the employer's declaration IR7 (bearing in mind your answer to Part 6C.3.8.12)? YES NO

6C.3.9 DO YOU DEAL IN THE AREA OF CONSTRUCTION, DEVELOPMENT OR LAND DEVELOPMENT? YES NO

IF YOU HAVE ANSWERED YES, PLEASE ANSWER THE FOLLOWING:

¹ DO YOU APPLY THE SUBSTANTIALLY COMPLETE METHOD 90% OR THE METHOD OF PERCENTAGE OF COMPLETION 50% FOR THE COMPUTATION OF YOUR TAXABLE INCOME (AS DESCRIBED IN REGULATION 340/89)?

90% 50% OTHER, EXPLAIN

² DOES YOUR ACCOUNTING PROFIT RECOGNITION POLICY DIFFER SIGNIFICANTLY (10%) FROM THE RECOGNITION METHOD USED FOR TAXATION PURPOSES (90% AND 50% AS PER REGULATION 340/89)? YES NO

³ COMPLETE THE FORM OR FORMS FOR DEVELOPMENT PROJECTS, CONSTRUCTION UNDERTAKEN FOR THIRD PARTIES AND SEPARATION OF LAND THAT ARE APPLICABLE IN YOUR CASE (I.R.4 CONST) AND SUBMIT THEM WITH YOUR DECLARATION.

6C.3.10 INCOME FROM PARTNERSHIPS AND JOINT VENTURES

1	2	3	4	5	6	7
PARTNERSHIP NAME	T.I.C.	SHARE %	SALARY	INTEREST ON CAPITAL	TRADE PROFIT / LOSS ±	TOTAL AS PER ACCOUNTS ±
1						
2						
3						

6C.3.11 Auditors Report

I, with T.I.C.

We, the partners of the firm,

We, the directors of the company,

Auditors of the company with T.I.C.

having knowledge of the consequences of the law declare that:

1. Parts 6C.1 (Balance Sheet), 6C.2 (Profit and Loss) and the notes in Part 6C.3, which refer to these in the Present declaration, are in agreement with accounts of the company as at DD MM YYYY

2. Subject to the following reservation, anything included in PART 6D - COMPUTATION OF TAXABLE INCOME other than the profit / loss that is transferred from the profit and loss account has been duly checked and comply in all material respects with the circulars of the Inland Revenue Department ("IRD") that are listed out in the official directory form I.R.172A () of year . This confirmation is issued by the auditor the tax consultant.

Having knowledge of the consequences of the Assessment and Collection of Taxes law, we confirm that, based on our audit work

we have not noted that the tax computations of the taxpayer for the year ended 31st December of the tax year **do not comply**, in all material respects with the circulars of the IRD.

we have noted that the tax computations of the taxpayer for the year ended 31st December of the tax year **do not comply, with the following circulars of the IRD:**

.....

Reservation (State the name of the auditor of the financial statements if it differs from the Independent Tax Consultant who prepared and/or submits this return)

.....

3. The opinion which had been expressed in my audit report as auditor of the company was (tick in the appropriate box)

- A) Without Reservation - I did not disagree with the accounts
- B) With emphasis of matter – I did not disagree with the accounts with provisos.....
- C) With Reservation – There were disagreements in certain areas which do not affect the accounts.....
- D) Disagreement – There were disagreements which affect the accounts.....
- E) No Opinion – I was unable to express an opinion.....

If you have ticked B, C, D or E attach a copy of the report

SIGNATURE

DATE

This return can only be submitted via TAXISnet by your auditor or your tax consultant

6D – COMPUTATION OF TAXABLE INCOME

1	PROFIT / LOSS AS PER PROFIT AND LOSS ACCOUNT BEFORE THE DEDUCTION OF TAX (PART 6C.2.34)		
ADJUSTMENTS		AMOUNTS THAT INCREASE TAXABLE INCOME (A)	AMOUNTS THAT DECREASE TAXABLE INCOME (B)
FIXED ASSETS			
2	LOSS (A) / PROFIT (B) FROM THE DISPOSAL OF FIXED ASSETS	-	
3	LOSS (A)/PROFIT (B) FROM THE REVALUATION OF CURRENT AND FIXED ASSETS	-	
4	BALANCING ADDITION (A) /DEDUCTION (B)	-	
5	DEPRECIATION AND AMORTISATION (INCLUDING GOODWILL) PER PROFIT AND LOSS (A)/ CAPITAL ALLOWANCES (B)	-	
6	EXPENSE (A)/ DEPRECIATION (A) PER PROFIT AND LOSS / ALLOWANCES (B) FOR SCIENTIFIC RESEARCH EXPENSES	-	
7	EXPENSES (A) / DEPRECIATION (A) PER PROFIT AND LOSS / ALLOWANCES (B) FOR PATENTS OR PATENT RIGHTS AND ROYALTIES	-	
INCOME ASSESSED ON DIFFERENT BASIS			
8	COLLECTION (A)/ INCREASE IN AMOUNTS DUE (A)/ LOSS (A) / PROFIT (B) FROM THE DISPOSAL OF PATENTS OR PATENT RIGHTS AND ROYALTIES	-	
9	TIME APPORTIONMENT OF PROFIT / LOSS FOR YEARS THAT DO NOT END AT 31/12	-	
10	TAXABLE LOSS (A) / INCOME (B) ASSESSED ON A DIFFERENT BASIS FROM THAT OF THE PROFIT AND LOSS	-	
11	BENEFIT FROM TRANSACTIONS FALLING WITHIN ARTICLE 33		
INCOME THAT IS EXEMPT			
12	DIVIDENDS (DECLARED IN PART 4Z OF THE RETURN)	-	
13	INTEREST RECEIVED (DECLARED IN PART 4E OF THE RETURN)	-	
14	EXTRAORDINARY ITEMS THAT ARE NOT TAXABLE	-	
15	LOSS (A) / PROFIT (B) FROM PRESERVED BUILDINGS (DECLARED IN PART 4D OF THE RETURN)	-	
16	LOSS (A) / INCOME (B) OF PERMANENT ESTABLISHMENT OVERSEAS	-	
17	LOSS (A) / INCOME (B) NOT TAXABLE BY VIRTUE OF DOUBLE TAX AGREEMENT	-	
18	LOSS (A) / PROFIT (B) FROM THE DISPOSAL OF SHARES IN COMPANIES (DECLARED IN PART 4A2 OF THE RETURN)	-	
DISALLOWED EXPENDITURE			
19	EXPENSES THAT RELATE TO EXEMPT SOURCES OF INCOME	-	
20	EXCHANGE DIFFERENCES ARISING FROM SHARES	-	
21	UNREALISED EXCHANGE DIFFERENCES	-	
22	EXCHANGE DIFFERENCE RE FIXED ASSETS THAT DO NOT QUALIFY FOR CAPITAL ALLOWANCES	-	
23	GENERAL PROVISION FOR BAD DEBTS	-	
24	GENERAL PROVISION FOR REDUCTION IN THE VALUE OF STOCKS	-	
25	INTEREST PAYABLE TO ANY GOVERNMENT OR GOVERNMENT ORGANIZATIONS	-	
26	INTEREST DISALLOWED	-	
27	CONTRIBUTIONS TO FUNDS THAT DO NOT COMPLY WITH THE PROVISIONS OF ARTICLE 14	-	
28	GIFTS AND DONATIONS	-	
29	LEGAL EXPENSES AND EXPENSES INCURRED TO RAISE CAPITAL	-	
30	ENTERTAINMENT	-	
31	FINES AND OTHER DIRECT TAXES THAT ARE NOT ALLOWED (INCLUDING CONTRIBUTIONS TO THE COHERENCE FUND)	-	
32	EXPENSES OF PRIVATE MOTOR VEHICLES	-	
OTHER			
33	INCOME DECLARED ELSEWHERE IN THE RETURN (PARTNERSHIPS 4A3, RENTAL INCOME 4C, OTHER INCOME 4G)	-	
34		-	
35		-	
36	TOTAL ADJUSTMENTS		
37	TAXABLE INCOME / LOSS FOR YEAR (±)		